

# DOLLARS & SENSE

WINTER 2009/2010

## INSIDE THIS ISSUE:

Annual Meeting	1
Children and Money (Part 4 of 4)	1
Where Members Drive	2
Foothills CU Offers More Benefits	2
Colorado Fun Facts	2
Loan & CD Rates	3
Your Billing Rights	4
Real Estate Loan Rates	4
Holiday Closures	4

## Hours

### Main Office

7990 W Alameda Ave  
Lakewood, CO 80226

#### Lobby:

**Monday - Friday**  
9:00 am - 5:00 pm

#### Drive-up Lanes:

**Monday - Friday**  
7:30 am - 5:30 pm

#### Saturday

9:00 am - 12:00 pm

### Branch

PO Box 25446  
Denver, CO 80225  
Denver Federal Center

#### Building 41

#### Lobby Only:

**Monday - Friday**  
8:00 am - 2:00 pm

[www.foothills-cu.com](http://www.foothills-cu.com)

Night Depository, 24-hour Telephone Access, Automated Teller Machine, and FlexTeller (computer access) are available 24 hours a day, seven days a week. Also note that we have branch locations throughout the state for basic teller transactions. For more information, call our staff today.

(720) 962-9420 gives our members access to their accounts whether the credit union is open or not. Call us at (720) 962-8200 to find out how you may take advantage of the flexibility and convenience provided by these services.

## Mark Your Calendars...

### For the 64th Annual Meeting of Foothills CU

This year we will hold our Annual Business Meeting on Thursday, March 18th. Annual elections and drawings for prizes will again be on the Agenda, and as usual we'll have food and drink provided.

There is one (1) seat for the Board of Directors and two (2) seats on the Supervisory Committee up for election this year, with incumbents running for all three seats. To run as a candidate for one of these seats please make a request, in writing, at the Main Office and in care of the "Nominating Committee". A member of that Committee will follow up with further instructions. All nominations must be received by March 12, 2010. For information on either of these volunteer committees please contact Scott McNeil at (720) 962-8200, extension 101.

*The event details are as follows:*

**WHEN:** Thursday, March 18th

**WHERE:** City of Lakewood Police Department Training Room  
(445 S. Allison Pkwy, Lakewood, CO)

**TIME:** 5:30pm - 7:00pm

**COST:** FREE

Please RSVP to attend by 5:00pm on March 12, 2010.  
(Please call CU at 720-962-8200 to RSVP)



## Children and Money

### Part Four of Four (Ages 15 & Older)

Teaching basic money management skills to children early in life is critical. Fewer than half know the basics about credit, checking, or savings. Teach kids now, so they will be prepared when they are on their own. Tips are listed below:

#### Ages 15 and Older:

- > Discuss savings plans for long-term goals, such as education and cars.
- > Consider giving teens a seasonal clothing allowance, beyond their regular allowance. After setting guidelines and limits, let them make their own choices.
- > Consider helping financially responsible teens open a share checking account.
- > Think about encouraging financially responsible older teens to use a debit card with their share checking accounts.

The Official Newsletter of:



## COLORADO FUN FACTS

- ◆ Denver has over 300 days of sunshine per year - more than San Diego or Miami Beach!
- ◆ Colorado contains 75% of the land area of the United States with an altitude over 10,000 feet!
- ◆ The Colorado Trail is a 500 mile long hiking trail from Durango to Denver, crossing 8 mountain ranges, 7 national forests, 6 wilderness areas, and 5 river systems!
- ◆ The United States has a total of 91 "fourteeners" (mountain peaks over 14,000 feet). 56 of them are in Colorado!
- ◆ Leadville is the highest incorporated city in the U.S. at 10,152 feet above sea level!
- ◆ The 13th step of the capital building in Denver is exactly 1 mile above sea level!
- ◆ Colfax Avenue that runs through downtown Denver is the longest continuous street in America!

# Exclusive Car Buying Privileges

*For Foothills CU Members!*

Membership has its privileges, and now Foothills Credit Union members have even more! We have just expanded our member benefits to include exclusive access to an exciting new auto buying service, **WhereMembersDrive.com<sup>TM</sup>**; an ecommerce auto solution that offers members exclusive access to thousands of new and used vehicles.

Think of **WhereMembersDrive.com<sup>TM</sup>** as your exclusive, one-stop shopping gateway to the largest selection of new and used vehicles from trusted groups like Automotive Avenues® and AutoNation Direct®.

With **WhereMembersDrive.com<sup>TM</sup>** you can now shop, research, and compare prices of many new or used vehicles, including cars for sale by fellow credit union members and significantly discounted repossessed vehicles. Also, as a credit union member you can use this website to post your own free classified for any vehicles you are trying to sell.

Experience the ease of virtual car shopping! Foothills Credit Union members can now log-on and register with **WhereMembersDrive.com<sup>TM</sup>** to begin enjoying:

- Access to 1,000's of new and used vehicles
- Special pre-negotiated, no haggle prices on standard inventory
- Direct access to credit union financing
- Post and shop personal used cars
- Shop for repossessed autos
- Save and compare vehicles in your virtual garage
- Request a test drive online
- Chat, phone or e-mail their highly qualified staff

To setup your own **WhereMembersDrive.com<sup>TM</sup>** account, visit the credit union website at [www.foothills-cu.com](http://www.foothills-cu.com) and click on the **WhereMembersDrive.com<sup>TM</sup>** link on the homepage. You can also call **WhereMembersDrive<sup>TM</sup>** direct at 1-866-969-1364.

## Foothills CU Offers More Benefits

*Medicare Suite Program*

If you're eligible for Medicare, you know it can be confusing sorting through all the benefit options available to you. How do you know which ones are right for you?

Thanks to Foothills Credit Union, you now have expert help with your Medicare decisions. That's because Foothills Credit Union has partnered with Humana (a company dedicated to serving Medicare needs) and CUNA Mutual (a company dedicated to serving credit union member needs) to help you make the right Medicare choices for your personal situation.

Through CUNA Mutual & Humana Inc., CU members are offered 3 types of products:

1. Medicare Advantage (Medicare Part C)
2. Prescription Drug Plans (PDP)/Medicare Part D
3. Medicare Supplement (or Medigap)

Members may call 877-774-8570 to inquire about or to purchase coverage Monday - Thursday, 8:00am to 6:00pm, and Friday 8:00am to 5:00pm, Central Time. You may also receive mail regarding this benefit.



## LOAN RATES

Updated 9/11/2009

### Addendum "AA" to Loanliner Agreement

APR = Annual Percentage Rates

#### Vehicle Loans - New & Used

Maximum 72 Month Term

Rate	APR
A+ 6.25%	6.27%
A 6.75%	6.77%
B 7.50%	7.52%
C 11.25%	11.27%
D 15.25%	15.27%

\*Add 1/2% of rate for every 5% of LTV (Loan to Value) over 100%

\*Add 1% for 84 Month Terms

#### Recreational Vehicles - 2008 and Newer

Maximum 120 Month Term

Rate	APR
A 8.50%	8.53%
B 9.25%	9.28%
C 12.00%	12.02%

#### Recreational Vehicles - Used

Maximum 120 Month Term

Rate	APR
A 9.25%	9.28%
B 10.00%	10.02%
C 13.75%	13.77%

#### Motorcycle/Boat - 2008 and Newer

Maximum 60 Month Term

Rate	APR
A 7.25%	7.27%
B 8.00%	8.02%
C 11.00%	11.02%
D 15.00%	15.02%

#### Motorcycle/Boat - Used

Maximum 60 Month Term

Rate	APR
A 8.00%	8.02%
B 8.50%	8.52%
C 11.25%	11.27%
D 15.25%	15.27%

#### Secured Loans

- ◆ Shared Secured - APR 3.50%
- ◆ CD Secured - 2.00% above CD rate, minimum of 5.0%
- ◆ Money Market Loan - 2.00% above MM rate, min of 3.5%

#### Unsecured Loans (Maximum 60 Month Term)

Rate
A 9.99%
B 10.99%
C 11.99%
D 15.99%

- ◆ Overdraft Protection - 16.00% APR
- ◆ Visa® Credit Card - 10.99% APR

Apply for a loan in person or  
online today!

## SHARE AND CD RATES

Updated 10/19/2009

SHARE ACCOUNTS	Minimum Balance	Dividend Rate	Annual Percentage Yield (APY)
Share Savings	\$100	.25%	.25%
Money Market Share	\$1000 - 10,000	.40%	.401%
	\$10,001 - 25,000	.50%	.501%
	\$25,001 - 50,000	.65%	.651%
	\$50,001 and over	.80%	.801%
Share Draft Checking	\$500	.15%	.15%
IRA Share	\$100	.65%	.654%

#### CERTIFICATE OF DEPOSIT (CD)

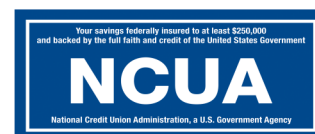
6 month	\$1000	.75%	.752%
9 month	\$1000	.80%	.802%
12 month	\$1000	.90%	.903%
18 month	\$1000	1.25%	1.256%
24 month	\$1000	1.60%	1.610%
36 month	\$1000	1.85%	1.863%
48 month	\$1000	2.25%	2.269%
60 month	\$1000	2.60%	2.625%
12 month IRA	\$1000	.90%	.903%

#### RATES QUOTED ARE SUBJECT TO CHANGE

Dividends are not payable (on Share accounts) until declared and unless current and undivided earnings are available after required transfers to reserves at the close of a dividend period. Dividend rates will be adjusted at the discretion of the Board of the Credit Union and can be adjusted at any time. The credit union has the following Variable Rate accounts: Sharing Savings, Share Draft Checking, Money Market Share, and IRA Share Accounts. Variable rate accounts have no rate change limitations. The dividend period is quarterly and the frequency and compounding of dividends is quarterly. Account fees could reduce earnings. Annual Percentage Yield rates are based on the assumption that interest is paid to principle, there are no early withdrawals from CDs prior to maturity and CDs are renewed at maturity. Withdrawals of principle from CDs prior to the maturity date will be assessed a penalty of (90) days worth of interest. Ask an employee for further information about the fees and terms applicable.

## FINANCIAL SNAPSHOT - October 2009

MEMBERS .....	6,701
LOANS .....	\$ 41,221,220
SAVINGS .....	\$ 54,813,228
<b>TOTAL ASSETS .....</b>	<b>\$ 59,956,795</b>



## Real Estate Rate Sheet

# Your Billing Rights

## Your Rights & Responsibilities

### First Mortgages

All first mortgage requests must be deferred to the lending personnel for privacy and documentation controls. Centennial Leasing Guidelines will be followed.

### Second Mortgages

Term	Rate	APR
10 year	6.50%	6.73%*
15 year	6.75%	6.91%*

\*Assumes a \$25,000.00 loan request

### Variable Rate Home Equity Line of Credit (HELOC)

Rate is based on Wall Street Journal Prime Rate. Rate and payment may change quarterly. Effective 09/09/2009, that Prime Rate is 3.25%.

Bronze Program = Prime plus (+) .50%

Silver Program = Prime

CURRENT RATE= 3.75%\*\*\* / 3.25%\*\*\*

**\*\*\*MINIMUM FLOOR LIMIT 4.75%**

### FEES

Fees for real estate loans can vary, and they include (but are not limited to):

- Appraisal
- Title Policy
- Filing Fees
- Document Preparation
- Origination

Stop by Foothills Credit Union for all your real estate loan needs!!!

### YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

#### Notify Us In Case of Errors or Questions about your statement.

If you think your statement is wrong or if you need more information about a transaction on your statement, write us on a separate sheet at the address listed on your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- ◆ Your name and account number
- ◆ The dollar amount of the suspected error
- ◆ Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

#### Your Rights and Our Responsibilities After We Receive Your Written Notice.

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days we must either correct or explain why we believe the statement was correct. After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send statements to you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due. If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone that we report you to that you have a question about your statement. And we must tell you the name of anyone we reported you to. We must tell anyone that we report you to that the matter has been settled between us when it finally is. If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your statement was correct.

#### Special Rule For Credit Cards

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right (a) You must have made the purchase in your home state within 100 miles of your current mailing address, and (b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

#### In Case of Errors or Questions About Your Electronic Transfers

Call or write us at the telephone number or address listed on your statement as soon as you can if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

1. Tell us your name and account number
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

### Holiday Closures

Monday, January 18 - Martin Luther King Jr Day

Saturday, February 13 & Monday, February 15 - President's Day

