

# DOLLARS & SENSE

WINTER 2013/2014

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## Hours

7990 W Alameda Ave  
Lakewood, CO 80226

### Lobby:

Monday - Friday  
9:00 am - 5:00 pm

### Drive-up Lanes:

Monday - Friday  
7:30 am - 5:30 pm

### Saturday (Drive-up Only)

9:00 am - 12:00 pm

### Phone# & Website:

720-962-8200

www.foothills-cu.com

Night Depository, 24-hour Telephone Access, Automated Teller Machine, and FlexTeller (computer access) are available 24 hours a day, seven days a week. Also note that we have branch locations throughout the state for basic teller transactions. For more information, call our staff today.

(720) 962-9420 gives our members access to their accounts anytime. Call us at (720) 962-8200 to find out how you may take advantage of the flexibility and convenience provided by these services.

## Updates, Elections, Free Dinner *68th Annual Members Meeting*

This year Foothills Credit Union will be holding the Annual Members Meeting on **Thursday, March 13, 2014**. Annual elections, credit union business, and drawings for prizes will be on the agenda. Dinner and drinks will be provided.

There are 2 seats for the Board of Directors & 4 seats for the Supervisory Committee up for election, incumbents are running for all Board and Supervisory Committee seats. To run as a candidate for one of these seats please make a request, in writing, at the Main Office, in care of the "Nominating Committee". A member of the Committee will follow up with further instructions. All nominations must be received by March 7, 2014. For info on these volunteer committees please contact Scott McNeil at (720) 962-8200, extension 101.

The event details are as follows:

**WHEN:** Thursday, March 13, 2014

**WHERE:** Lakewood Police Department Training Room (445 S Allison Pkwy, Lakewood, CO)

**TIME:** 5:30pm - 7:00pm

**COST:** FREE

To attend please **RSVP by 5:00pm on Friday, March 7, 2014**. Call the CU at 720-962-8200 to RSVP.



## Remote Deposit Capture

### *Deposit Checks On Your Mobile Device*

Foothills Credit Union now has mobile banking, which includes a feature called **Remote Deposit Capture**. This feature gives the member the ability to deposit checks directly into their accounts using their mobile device (i.e. cell phone, tablet). This is a **FREE** service and is very easy to use. Instructions below:

- Open up the mobile app and select the "Deposit" option on the menu
- Select the account you want to deposit the check in & the check type
- Enter the \$ amount of the check
- Take a picture of the front & back of the check (make sure to sign the check)
- Review the images and select "deposit"

Your done! The check is now deposited in your account. It will take 2 days for the check to clear, but you will have up to \$100 available immediately. The first time you use this feature you will need to contact the credit union to unlock this option.

The Official Newsletter of:





## Lakewood CO Trivia

Test your knowledge of the community. Below are some questions regarding Lakewood's history.

1. What year was Lakewood, CO incorporated (not founded)?

- a. 1889
- b. 1946
- c. 1864
- d. 1969

2. In the last Census (2010) what was the population of Lakewood?

- a. 1,120,392
- b. 99,740
- c. 142,980
- d. 304,521

3. Lakewood has 4 sister cities. Which city is NOT a sister city?

- a. Tokyo, Japan
- b. Chester, UK
- c. Stade, Germany
- d. Portsmouth, UK

4. Who is the largest employer in Lakewood?

- a. City of Lakewood
- b. Denver Federal Center
- c. St. Anthony Hospital
- d. Jeffco Public Schools

5. What year was Lakewood named an All-American City?

- a. 2005
- b. 1996
- c. 2011
- d. 1982

Answers: 1) d, 2) c, 3) a, 4) b, 5) c

## Welcome to Our Newest Location...

# Mobile Banking!



## You asked for it, and now it is here!

Mobile Banking is now available at Foothills Credit Union. Managing your finances is easier and more convenient than ever.

Mobile banking allows you to:

- Transfer funds
- Check your balance
- View account history
- Deposit checks on your phone

And much more, all from your mobile device!

**Foothills**  
Credit Union  
(720) 962-8200 • [www.foothills-cu.com](http://www.foothills-cu.com)



Download our FREE app in the Apple® App Store or Google® Play Store.  
(your mobile banking login info is the same as your online banking login info)



# LOAN RATES

Updated 12/01/2013

## Addendum "AA" to Loanliner Agreement APR = Annual Percentage Rates

### Vehicle Loans - New(2012)/Used Maximum 72 Month Term

Rate	APR
A++ 2.99%	3.00%
A+ 2.99%	3.00%
A 3.99%	4.01%
B 5.99%	6.01%
C 11.25%	11.27%
D 15.25%	15.27%

\*Add 1/2% to rate for every 5% of LTV (Loan to Value) over 100%

A++ = 800+ Score  
A+ = 730 to 799 Score

"Its All GOOD"  
Youth Auto Loan Rate  
RATE: 5.25% APR: 5.27%

### Recreational Vehicles - 2012 and Newer Maximum 120 Month Term

Rate	APR
A 8.50%	8.53%
B 9.25%	9.28%
C 12.00%	12.02%

### Recreational Vehicles - Used Maximum 120 Month Term

Rate	APR
A 9.25%	9.28%
B 10.00%	10.02%
C 13.75%	13.77%

### Motorcycle/Boat - 2012 and Newer Maximum 60 Month Term

Rate	APR
A 7.25%	7.27%
B 8.00%	8.02%
C 11.00%	11.02%
D 15.00%	15.02%

### Motorcycle/Boat - Used Maximum 60 Month Term

Rate	APR
A 8.00%	8.02%
B 8.50%	8.52%
C 11.25%	11.27%
D 15.25%	15.27%

### Secured Loans

- ◆ Shared Secured - 3.50% APR
- ◆ CD Secured - 2.00% above CD rate, minimum of 4.0%

### Unsecured Loans (Maximum 60 Month Term)

APR
A 9.99%
B 10.99%
C 11.99%
D 15.99%

- ◆ Overdraft Protection - 16.00% APR
- ◆ Visa® Credit Card - 10.99% APR

# SHARE AND CD RATES

Updated 12/01/2013

SHARE ACCOUNTS	Minimum Balance	Dividend Rate	Annual Percentage Yield (APY)
Share Savings	\$100	.15%	.15%
Money Market Share	\$1,000 - 10,000	.15%	.150%
	\$10,001 - 25,000	.25%	.251%
	\$25,001 - 50,000	.30%	.301%
	\$50,001 and over	.35%	.351%
Share Draft Checking	\$500	.15%	.15%
IRA Share	\$100	.30%	.301%

### CERTIFICATE OF DEPOSIT (CD)

6 month	\$1000	.25%	.250%
9 month	\$1000	.40%	.401%
12 month	\$1000	.45%	.451%
18 month	\$1000	.50%	.501%
24 month	\$1000	.75%	.752%
36 month	\$1000	.95%	.953%
48 month	\$1000	1.15%	1.155%
60 month	\$1000	1.30%	1.306%
12 month IRA	\$1000	.70%	.702%

### RATES QUOTED ARE SUBJECT TO CHANGE

Dividends are not payable (on Share accounts) until declared and unless current and undivided earnings are available after required transfers to reserves at the close of a dividend period. Dividend rates will be adjusted at the discretion of the Board of the Credit Union and can be adjusted at any time. The credit union has the following Variable Rate accounts: Sharing Savings, Share Draft Checking, Money Market Share, and IRA Share Accounts. Variable rate accounts have no rate change limitations. The dividend period is quarterly and the frequency and compounding of dividends is quarterly. Account fees could reduce earnings. Annual Percentage Yield rates are based on the assumption that interest is paid to principle, there are no early withdrawals from CDs prior to maturity and CDs are renewed at maturity. Withdrawals of principle from CDs prior to the maturity date will be assessed a penalty of (90) days worth of interest. Ask an employee for further information about the fees and terms applicable.

## FINANCIAL SNAPSHOT - October 2013

MEMBERS .....	6,903
LOANS .....	\$ 45,601,292
SAVINGS .....	\$ 57,827,175
<b>TOTAL ASSETS .....</b>	<b>\$ 64,523,993</b>

Whether it's lending or saving,  
Foothills CU is the answer!!!



## Real Estate Loan Rate Information

# Your Billing Rights

## Your Rights & Responsibilities

### First Mortgages

All first mortgage requests must be deferred to lending personnel for privacy & documentation controls. Centennial Lending, LLC Guidelines will be followed.

### Second Mortgages

Term	Rate	APR
10 year	6.50%	6.73%*
15 year	6.75%	6.91%*

\*Assumes a \$25,000.00 loan request

### Variable Rate Home Equity Line of Credit (HELOC)

Rate is based on the Wall Street Journal Prime Rate. Rate and payment may change quarterly. Effective 12/01/2013, Prime Rate is 3.25%.

**Gold Program** = Prime Rate\*  
Combined Loan to Value = 80%

*\*MINIMUM FLOOR LIMIT 3.99%*

**Silver Program** = Prime Rate\*\*  
Combined Loan to Value = 85%

**Bronze Program** = Prime plus .50%\*\*  
Combined Loan to Value = 90%

*\*\*MINIMUM FLOOR LIMIT 4.75%*

### FEES

Fees for real estate loans can vary, and include (but are not limited to):

- Appraisal
- Title Policy
- Filing Fees
- Document Preparation
- Origination

### YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

#### **Notify Us In Case of Errors or Questions about your statement.**

If you think your statement is wrong or if you need more information about a transaction on your statement, write us on a separate sheet at the address listed on your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- ◆ Your name and account number
- ◆ The dollar amount of the suspected error
- ◆ Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

#### **Your Rights and Our Responsibilities After We Receive Your Written Notice.**

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days we must either correct or explain why we believe the statement was correct. After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send statements to you for the amount your question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due. If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone that we report you to that you have a question about your statement. And we must tell you the name of anyone we reported you to. We must tell anyone that we report you to that the matter has been settled between us when it finally is. If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your statement was correct.

#### **Special Rule For Credit Cards**

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right (a) You must have made the purchase in your home state within 100 miles of your current mailing address, and (b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

#### **In Case of Errors or Questions About Your Electronic Transfers**

Call or write us at the telephone number or address listed on your statement as soon as you can if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

1. Tell us your name and account number
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will re-credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

Check out the low rate  
credit card at Foothills  
Credit Union!

### Holiday Closures

Monday, January 20 - Martin Luther King Jr Day

Saturday, February 15 & Monday, February 17 - President's Day

