

DOLLARS & SENSE

WINTER 2011/2012

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Hours

Main Office

7990 W Alameda Ave
Lakewood, CO 80226

Lobby:

Monday - Friday
9:00 am - 5:00 pm

Drive-up Lanes:

Monday - Friday
7:30 am - 5:30 pm
Saturday (Drive-up Only)
9:00 am - 12:00 pm

Branch

PO Box 25446

Denver, CO 80225

Denver Federal Center, Building 41

Lobby Only:

Monday - Friday
8:00 am - 2:00 pm

Branch Phone#: 303-232-3023

www.foothills-cu.com

Night Depository, 24-hour Telephone Access, Automated Teller Machine, and Flex teller (computer access) are available 24 hours a day, seven days a week. Also note that we have branch locations throughout the state for basic teller transactions. For more information, call our staff today.

(720) 962-9420 gives our members access to their accounts anytime. Call us at (720) 962-8200 to find out how you may take advantage of the flexibility and convenience provided by these services.

Mark Your Calendars...

For the 66th Annual Meeting of Foothills CU

This year Foothills Credit Union will be holding the Annual Member Meeting on **Thursday, March 22, 2012**. Annual elections, Credit Union business, and drawings for prizes will be on the agenda. Dinner and drinks will be provided.

There are two (2) seats for the Board of Directors and two (2) seats for the Supervisory Committee up for election this year, with incumbents running for all 4 seats. To run as a candidate for one of these seats please make a request, in writing, at the Main Office and in care of the "Nominating Committee". A member of that Committee will follow up with further instructions. All nominations must be received by March 16, 2012. For information on either of these volunteer committees please contact Scott McNeil at (720) 962-8200, extension 101.

The event details are as follows:

WHEN: Thursday, March 22, 2012

WHERE: City of Lakewood Police Department Training Room (445 S Allison Pkwy, Lakewood, CO)

TIME: 5:30pm - 7:00pm

COST: FREE

To attend please **RSVP by 5:00pm on March 16, 2012**. (please call CU at 720-962-8200).



CUSN credit union service network®

For 10 years Foothills Credit Union has given members account access at over **4,400** credit union locations, with Shared Branching.

Shared Branching is a national and international network of credit unions that allow members of other credit unions to use their branches to conduct basic teller transactions. Whether you are traveling across town or across the country, your accounts are within reach.



Starting January 2, 2012, Foothills Credit Union will expand this relationship by making all locations a credit union service center. This means that members of other credit unions, that belong to the Shared Branch Network, can conduct transactions at all Foothills Credit Union locations as if it were their own credit union branch.

Visit www.foothills-cu.com or www.cuservicecenter.com for info.

The Official Newsletter of:



2011 Tax Saving Tips

Tax time is fast approaching. Below are some tax saving tips.

♦ Adjust Your Withholding:

Last year the average tax refund was about \$3,000, which is money you could have had in your pocket. Bring your withholding closer to what you'll actually owe. Then, instead of having the IRS hold your money for the year, you receive those funds up front and can put them in an account that earns interest.

♦ 401(k) Contribution

Limits: Most employer 401(k) plans are pre-tax contributions which means the employee does not pay federal tax on the amount of income deferred to the 401(k). If you make \$50,000 per year and defer \$5000 per year to the 401(k) then your federal income tax is only based on \$45,000, which saves you in taxes. Pre-tax contributions max out at \$16,500 per year.

♦ **Itemize:** It is easier to take the standard deduction, but you may save a lot if you itemize, especially if you are self-employed, own a home or live in a high tax area. Many people overlook miscellaneous expenses, which are deductible if the combined amount adds up to more than 2% of adjusted gross income (i.e. job hunt fees, professional dues).

your tax offer.

Don't take chances with your hard-earned money.

As a credit union member you can have a Jackson Hewitt tax pro estimate your refund for FREE¹ and receive \$30 off your tax preparation.

- No appointment necessary
- Free Accuracy Guarantee with paid tax prep²
- Free 24/7 tax return status alerts

For Jackson Hewitt locations, call 800-234-1040 or visit www.JacksonHewitt.com.



To start saving with Jackson Hewitt or for more information, visit your credit union website.

¹ An actual expected tax refund can only be provided with paid tax preparation. Valid at participating locations only. Most offices are independently owned and operated.
² Terms and conditions apply. Ask tax preparer for details.
Offer valid on tax preparation fees only. Does not apply to financial products, online tax preparation product or other services. Mention discount at time of tax preparation.
Valid at participating locations only and may not be combined with any other offer. Most offices are independently owned and operated.

Why throw away your money?

With the Sprint Credit Union Member Discount Plan
You'll get:

- **10% off** most regularly priced Sprint service plans
- **15% off** most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee

Click www.SprintSave4CU.com
Call **877.SAVE.4.CU** (877.728.3428)
Visit **your local Sprint retail location.**

Just tell them you're a **Credit Union Member** to get this exclusive offer.

Ask them to be attached to the NACUC_ZZM Corporate ID.



*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade.
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2010 Sprint Item #800-10
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LOAN RATES

Updated 12/01/2011

Addendum "AA" to Loanliner Agreement APR = Annual Percentage Rates

Vehicle Loans - New(2010)/Used Maximum 72 Month Term

Rate	APR
A+ 3.49%	3.50%
A 5.25%	5.27%
B 5.99%	6.01%
C 11.25%	11.27%
D 15.25%	15.27%

*Add 1/2% to rate for every
5% of LTV (Loan to Value)
over 100%

*Add 1% for 84 Month Term

Recreational Vehicles - 2010 and Newer Maximum 120 Month Term

Rate	APR
A 8.50%	8.53%
B 9.25%	9.28%
C 12.00%	12.02%

Recreational Vehicles - Used Maximum 120 Month Term

Rate	APR
A 9.25%	9.28%
B 10.00%	10.02%
C 13.75%	13.77%

Motorcycle/Boat - 2010 and Newer Maximum 60 Month Term

Rate	APR
A 7.25%	7.27%
B 8.00%	8.02%
C 11.00%	11.02%
D 15.00%	15.02%

Motorcycle/Boat - Used Maximum 60 Month Term

Rate	APR
A 8.00%	8.02%
B 8.50%	8.52%
C 11.25%	11.27%
D 15.25%	15.27%

Secured Loans

- ◆ Shared Secured - APR 3.50%
- ◆ CD Secured - 2.00% above CD rate, minimum of 4.0%

Unsecured Loans (Maximum 60 Month Term)

Rate
A 9.99%
B 10.99%
C 11.99%
D 15.99%

- ◆ Overdraft Protection - 16.00% APR
- ◆ Visa® Credit Card - 10.99% APR

SHARE AND CD RATES

Updated 12/01/2011

SHARE ACCOUNTS	Minimum Balance	Dividend Rate	Annual Percentage Yield (APY)
Share Savings	\$100	.15%	.15%
Money Market Share	\$1,000 - 10,000 \$10,001 - 25,000 \$25,001 - 50,000 \$50,001 and over	.25% .35% .40% .40%	.251% .351% .401% .401%
Share Draft Checking	\$500	.15%	.15%
IRA Share	\$100	.35%	.351%

CERTIFICATE OF DEPOSIT (CD)

6 month	\$1000	.30%	.301%
9 month	\$1000	.40%	.401%
12 month	\$1000	.45%	.451%
18 month	\$1000	.65%	.652%
24 month	\$1000	.75%	.752%
36 month	\$1000	1.00%	1.004%
48 month	\$1000	1.50%	1.508%
60 month	\$1000	1.80%	1.812%
12 month IRA	\$1000	.70%	.702%

RATES QUOTED ARE SUBJECT TO CHANGE

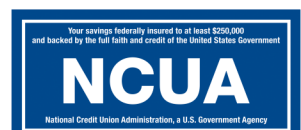
Dividends are not payable (on Share accounts) until declared and unless current and undivided earnings are available after required transfers to reserves at the close of a dividend period. Dividend rates will be adjusted at the discretion of the Board of the Credit Union and can be adjusted at any time. The credit union has the following Variable Rate accounts: Sharing Savings, Share Draft Checking, Money Market Share, and IRA Share Accounts. Variable rate accounts have no rate change limitations. The dividend period is quarterly and the frequency and compounding of dividends is quarterly. Account fees could reduce earnings. Annual Percentage Yield rates are based on the assumption that interest is paid to principle, there are no early withdrawals from CDs prior to maturity and CDs are renewed at maturity. Withdrawals of principle from CDs prior to the maturity date will be assessed a penalty of (90) days worth of interest. Ask an employee for further information about the fees and terms applicable.

FINANCIAL SNAPSHOT - October 2011

MEMBERS 6,586
LOANS \$ 38,253,523
SAVINGS \$ 49,739,000

TOTAL ASSETS \$ 55,336,096

**Foothills CU: Whether it's lending
or saving, we can help!**



Real Estate Rate Information

First Mortgages

All first mortgage requests must be deferred to the lending personnel for privacy and documentation controls. Centennial Lending, LLC Guidelines will be followed.

Second Mortgages

Term	Rate	APR
10 year	6.50%	6.73%*
15 year	6.75%	6.91%*

*Assumes a \$25,000.00 loan request

Variable Rate Home Equity Line of Credit (HELOC)

Rate is based on the Wall Street Journal Prime Rate. Rate and payment may change quarterly. Effective 12/01/2011, Prime Rate is 3.25%.

Bronze Program = Prime plus (+) .50%

Silver Program = Prime

CURRENT RATE= 3.75%*** / 3.25%***

*****MINIMUM FLOOR LIMIT 4.75%**

FEES

Fees for real estate loans can vary, and they include (but are not limited to):

- Appraisal
- Title Policy
- Filing Fees
- Document Preparation
- Origination

**Foothills Credit Union -
Your answer for
REAL ESTATE LOANS!!**

Your Billing Rights

Your Rights & Responsibilities

YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us In Case of Errors or Questions about your statement.

If you think your statement is wrong or if you need more information about a transaction on your statement, write us on a separate sheet at the address listed on your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- ◆ Your name and account number
- ◆ The dollar amount of the suspected error
- ◆ Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

Your Rights and Our Responsibilities After We Receive Your Written Notice.

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days we must either correct or explain why we believe the statement was correct. After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send statements to you for the amount your question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due. If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone that we report you to that you have a question about your statement. And we must tell you the name of anyone we reported you to. We must tell anyone that we report you to that the matter has been settled between us when it finally is. If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your statement was correct.

Special Rule For Credit Cards

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right (a) You must have made the purchase in your home state within 100 miles of your current mailing address, and (b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

In Case of Errors or Questions About Your Electronic Transfers

Call or write us at the telephone number or address listed on your statement as soon as you can if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

1. Tell us your name and account number
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will re-credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

Holiday Closures

Monday, January 16 - Martin Luther King Jr Day

Saturday, February 18 & Monday, February 20 - President's Day